NICKELPIE RESEARCH · 23 JULY 2026

Archer Aviation

NYSE: ACHR

$4.77

100 shares = $477

Builds **electric aircraft that take off straight up** like a helicopter and fly like a plane — for short city hops, and now increasingly for defence.

Written for beginners | 5-minute read | Free

1 · What this company does

Builds **electric aircraft that take off straight up** like a helicopter and fly like a plane — for short city hops, and now increasingly for defence.

CASH IN THE BANK	REVENUE LAST YEAR	PER CONTRACT
$1.96B	**$300K**	**~$400**

SCORE 0 · RIGHT IN THE MIDDLE

Still wait.
Just do nothing.

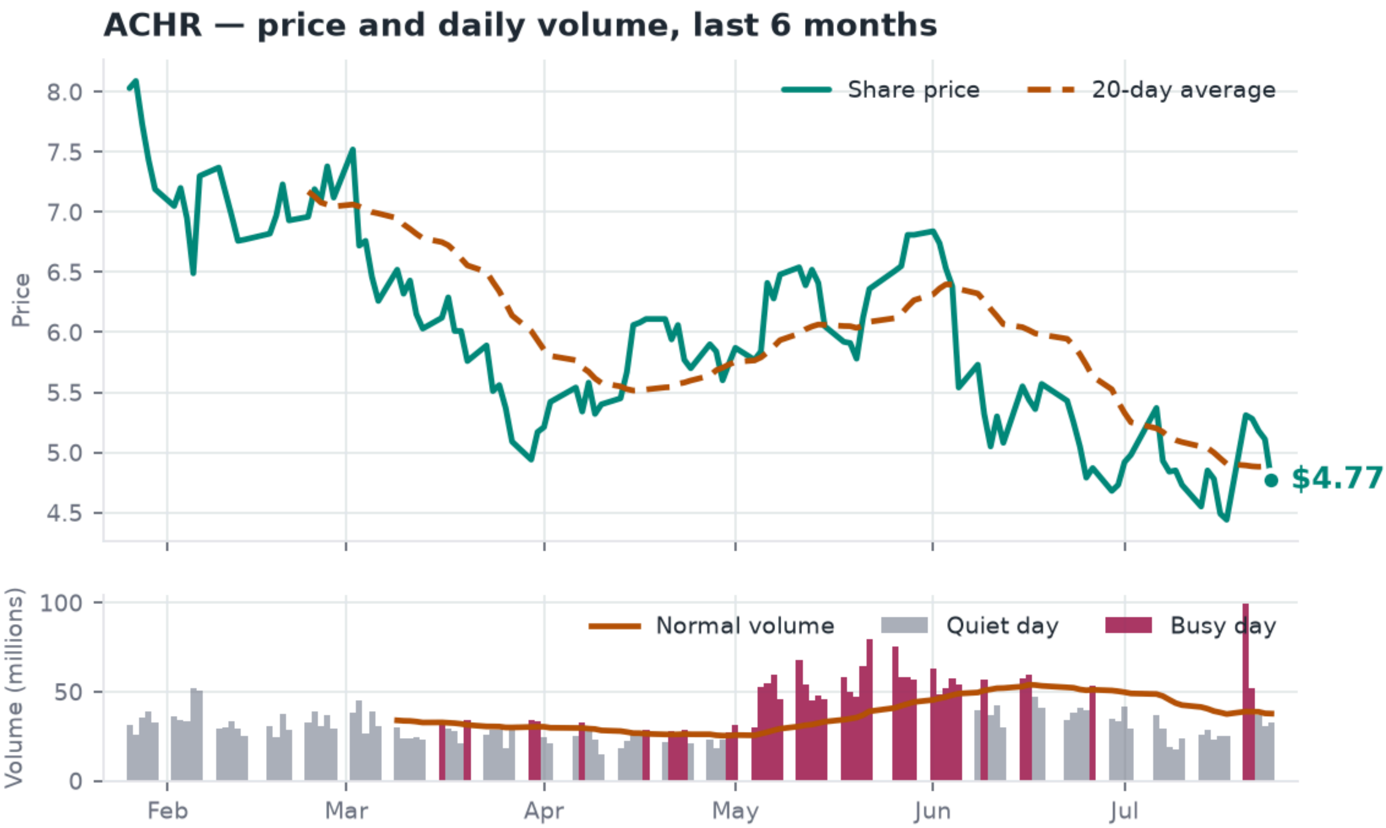
Price HIGH and momentum HIGH. If you own shares, sell covered calls. If you don't, this is not your entry — and that is a real answer.

EARNINGS DATE — CHECK THIS BEFORE YOU TRADE

~10 August 2026. Never sell an option across an earnings report by accident. Look it up on the company's own investor-relations page, every time.

2 · The only two numbers you need

Every day, look at just two things: **the price**, and **how many shares traded**. That is it. Here they both are for the last six months.



It jumped 19.6% on **3.9× volume** on the Anduril news, then gave back about half of it over the next four days. of every other chart in this series — a big move WITH huge participation. Real buying.

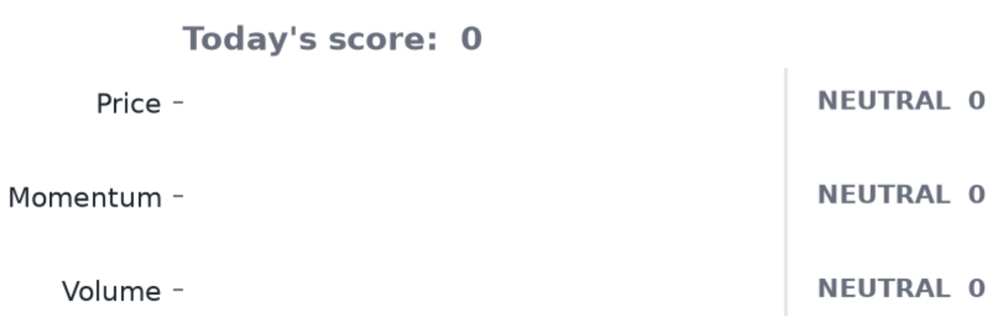
HOW TO READ THE BOTTOM PANEL

Grey bars = a quiet day. Fewer people trading than normal. **Pink bars = a busy day.** More than normal.

A price falling on **grey** bars means hardly anyone is selling — usually just fear, and it tends to bounce back. A price falling on **pink** bars means real selling. Respect that one and wait.

3 · Today's score

Score three things, each −1 (low), 0 (neutral) or +1 (high). Add them up.



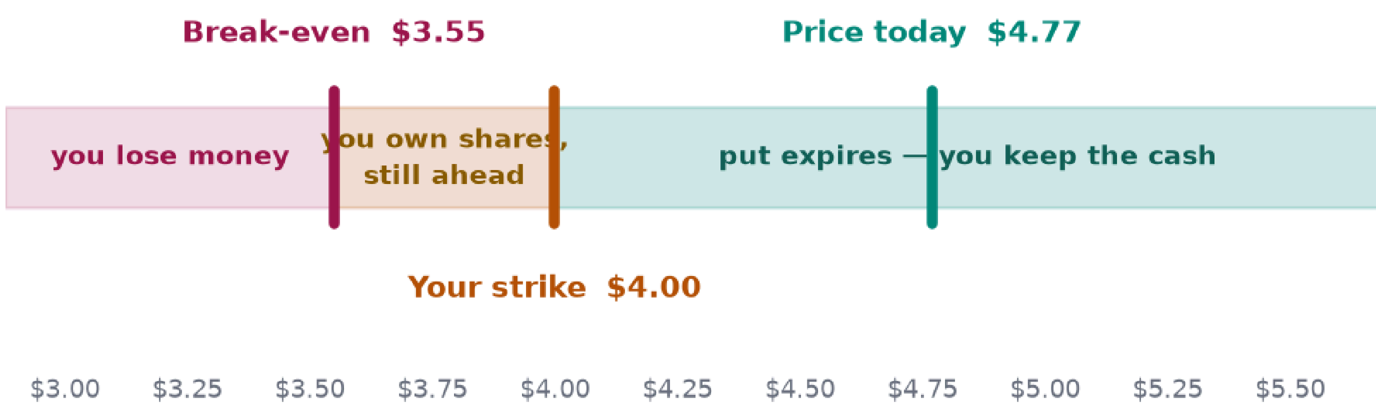
Price = where it sits versus its 20-day average. Momentum = RSI and trend direction. Volume = today versus a normal day.

TOTAL SCORE	WHAT IT MEANS	WHAT YOU DO
−2 or −3	Cheap, ignored, quiet	**Sell a cash-secured put**
−1, 0, +1	No edge either way	**Do nothing.** Patience is a position.
+2 or +3	Expensive, crowded, hot	**Sell a covered call** (if you own shares)

RIGHT NOW THIS ONE SAYS WAIT

The framework says wait. Selling a put three days after a 20% pop is the mistake this whole method exists to prevent.

4 · The trade — when the time comes



The score is neutral, so this is not a trade yet. If it keeps cooling and turns clearly negative, the $4.00 strike (below the 52-week low) is the one to watch.

THE ORDER	DETAIL
Sell to open — **1 put**	ACHR 16 Oct 2026
Strike price	**$4.00**
Limit price (never use a market order)	**$0.45**
Cash you must set aside	**$400**
Cash paid to you, immediately	**$45**
Your real cost if you end up owning shares	**$3.55**

Placing it, step by step

1. Open the **option chain** for ACHR and pick the expiry **16 Oct 2026**.
2. Switch to the **puts** side and find the **$4.00** strike.

3. Choose **Sell to Open**, quantity **1**.
4. Set a **limit** of $0.45 and make it **Good-Til-Cancelled**. Never a market order.
5. Check the cash it holds equals $400, then submit — and leave it alone.

THEN ONE OF TWO THINGS HAPPENS — AND YOU WIN IN BOTH

It never falls to $4.00. The option expires, your $400 is released, you keep the $45. Free money. Do it again next month.

It does fall. You buy 100 shares at $4.00 and keep the $45 — so your real cost is **$3.55**, cheaper than today. You wanted to own it anyway.

5 · Both sides, honestly

THE CASE FOR

- Partnered with **Anduril** — the defence tech company — on new autonomous aircraft.
- **$1.96 billion** in the bank. About 42% of the share price is cash.
- Analysts see roughly **94% upside** from here.
- The only stock in this series whose chart has actually stabilised.
- One-cent bid-ask spread — by far the easiest of these to trade.

THE CASE AGAINST

- **$300,000 of revenue** against a $3.9 billion valuation.
- Burns **over half a billion dollars a year**, and rising.
- Issued $1.86 billion of new stock last year — that is where the cash came from.
- Needs regulators to approve an entirely new type of aircraft. No precedent, no timeline.
- Its options are **cheap relative to how much it moves** — bad for sellers.

THE ONE THING TO BE CAREFUL ABOUT

The framework says wait. Selling a put three days after a 20% pop is the mistake this whole method exists to prevent.

This is education, not investment advice. Nothing here is a recommendation to buy or sell any security. Options involve real risk of loss, and these are small, speculative, money-losing companies — you can lose the entire amount you commit. Prices are a snapshot from the 23 July 2026 close and will have changed. Always confirm earnings dates on the company's own investor-relations page before trading. Never invest money you cannot afford to lose.