NICKELPIE RESEARCH · 23 JULY 2026

Infleqtion

NASDAQ: INFQ

$8.97

100 shares = $897

Builds **quantum computers out of single atoms** held still by lasers — plus atomic clocks and sensors that already sell today to defence and government.

Written for beginners | 5-minute read | Free

1 · What this company does

Builds **quantum computers out of single atoms** held still by lasers — plus atomic clocks and sensors that already sell today to defence and government.

CASH IN THE BANK	REVENUE GROWTH	PER CONTRACT
$443M	**+164%**	**~$750**

SCORE −2 OF −3 · BUT THIS ONE COSTS MORE

Sell a put —
if you have $750.

The setup is right and the business is the strongest here. The catch is the price of entry.

EARNINGS DATE — CHECK THIS BEFORE YOU TRADE

~13 August 2026. Never sell an option across an earnings report by accident. Look it up on the company's own investor-relations page, every time.

2 · The only two numbers you need

Every day, look at just two things: **the price**, and **how many shares traded**. That is it. Here they both are for the last six months.

Down hard again today, but sitting right on its 52-week low, and the recent selling has mostly been on **below-average volume**. The heavy volume days were the up days. That is a good combination.

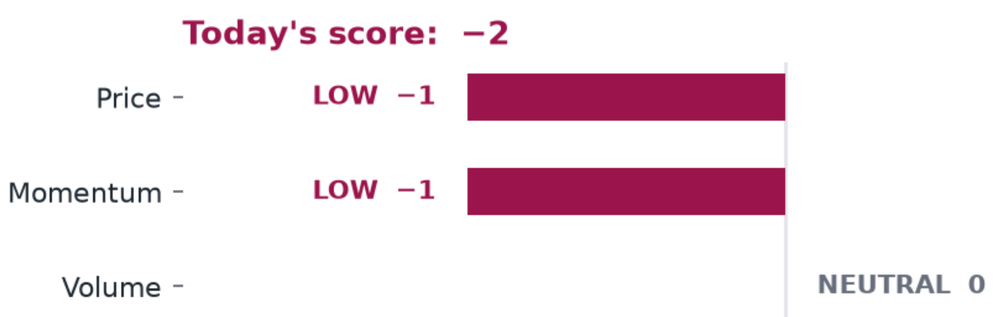
HOW TO READ THE BOTTOM PANEL

Grey bars = a quiet day. Fewer people trading than normal. **Pink bars = a busy day.** More than normal.

A price falling on **grey** bars means hardly anyone is selling — usually just fear, and it tends to bounce back. A price falling on **pink** bars means real selling. Respect that one and wait.

3 · Today's score

Score three things, each −1 (low), 0 (neutral) or +1 (high). Add them up.



Price = where it sits versus its 20-day average. Momentum = RSI and trend direction. Volume = today versus a normal day.

TOTAL SCORE	WHAT IT MEANS	WHAT YOU DO
−2 or −3	Cheap, ignored, quiet	**Sell a cash-secured put**
−1, 0, +1	No edge either way	**Do nothing.** Patience is a position.
+2 or +3	Expensive, crowded, hot	**Sell a covered call** (if you own shares)

4 · The trade

Sell the October $7.50 put and you are paid about $90. That strike is **well below the 52-week low** — the stock would have to make a clear new low before you owned anything.

THE ORDER	DETAIL
Sell to open — **1 put**	INFQ 16 Oct 2026
Strike price	**$7.50**
Limit price (never use a market order)	**$0.90**
Cash you must set aside	**$750**
Cash paid to you, immediately	**$90**
Your real cost if you end up owning shares	**$6.58**

Placing it, step by step

1. Open the **option chain** for INFQ and pick the expiry **16 Oct 2026**.
2. Switch to the **puts** side and find the **$7.50** strike.
3. Choose **Sell to Open**, quantity **1**.
4. Set a **limit** of $0.90 and make it **Good-Til-Cancelled**. Never a market order.
5. Check the cash it holds equals $750, then submit — and leave it alone.

THEN ONE OF TWO THINGS HAPPENS — AND YOU WIN IN BOTH

It never falls to $7.50. The option expires, your $750 is released, you keep the $90. Free money. Do it again next month.

It does fall. You buy 100 shares at $7.50 and keep the $90 — so your real cost is **$6.58**, cheaper than today. You wanted to own it anyway.

5 · Both sides, honestly

THE CASE FOR

- **The only company here whose revenue is genuinely growing** — $10.9M → $28.8M → $33.6M.
- It sells above cost, unlike most of this list.
- Won **three U.S. Department of Energy awards** in July under a $5 billion programme.
- $443 million in the bank — about twelve years of runway.
- Its clocks and sensors **already work and already sell**, while the computers develop.

THE CASE AGAINST

- Worth $2.15 **billion** on $33.6 million of revenue — 64× sales.
- Loses $56 million a year.
- Quantum computing timelines slip. Constantly. By years.
- It fell **below** its pre-announcement price two days after the DOE awards.

THE ONE THING TO BE CAREFUL ABOUT

At ~$750 a contract this is roughly four times the commitment of the small names. Do not stretch for it.

This is education, not investment advice. Nothing here is a recommendation to buy or sell any security. Options involve real risk of loss, and these are small, speculative, money-losing companies — you can lose the entire amount you commit. Prices are a snapshot from the 23 July 2026 close and will have changed. Always confirm earnings dates on the company's own investor-relations page before trading. Never invest money you cannot afford to lose.