

NICKELPIE RESEARCH · 23 JULY 2026

Quantum eMotion

NYSE American: QNC

\$2.09

100 shares = \$209

Makes a chip that creates **truly random numbers** using quantum physics — the ingredient that makes encryption unbreakable.

Written for beginners

5-minute read

Free

Education, not investment advice. You can lose money.
Full report and sources at nickelpie.com

1 · What this company does

Makes a chip that creates **truly random numbers** using quantum physics — the ingredient that makes encryption unbreakable.

CASH IN THE BANK

\$37M

REVENUE LAST YEAR

\$21,753

PER CONTRACT

~\$200

SCORE -3 · BUT THE OPTIONS BARELY TRADE

**Post an order.
Expect nothing.**

The setup is right, but almost nobody trades these options. Put in a good-till-cancelled order and forget about it.

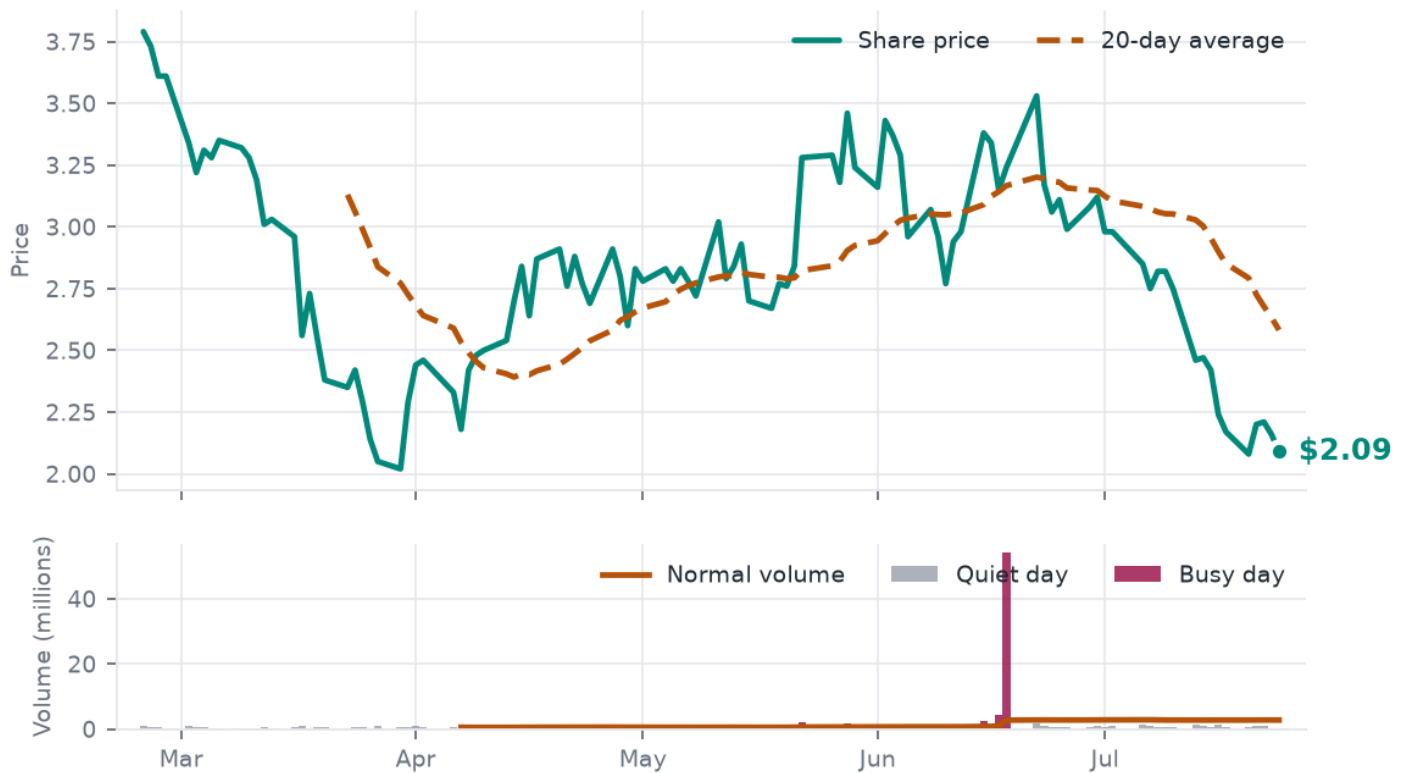
EARNINGS DATE — CHECK THIS BEFORE YOU TRADE

~27 August 2026 (some sources say 13 August — check!). Never sell an option across an earnings report by accident. Look it up on the company's own investor-relations page, every time.

2 · The only two numbers you need

Every day, look at just two things: **the price**, and **how many shares traded**. That is it. Here they both are for the last six months.

QNC — price and daily volume, last 6 months



Price has slid from about \$2.80 to \$2.09 in a month — but look at the bottom panel. The grey bars (quiet days) dominate. Almost nobody is selling. That is fear, not conviction.

HOW TO READ THE BOTTOM PANEL

Grey bars = a quiet day. Fewer people trading than normal. **Pink bars = a busy day.** More than normal.

A price falling on **grey** bars means hardly anyone is selling — usually just fear, and it tends to bounce back. A price falling on **pink** bars means real selling. Respect that one and wait.

3 • Today's score

Score three things, each -1 (low), 0 (neutral) or +1 (high). Add them up.

Today's score: -3

Price - **LOW -1**

Momentum - **LOW -1**

Volume - **LOW -1**

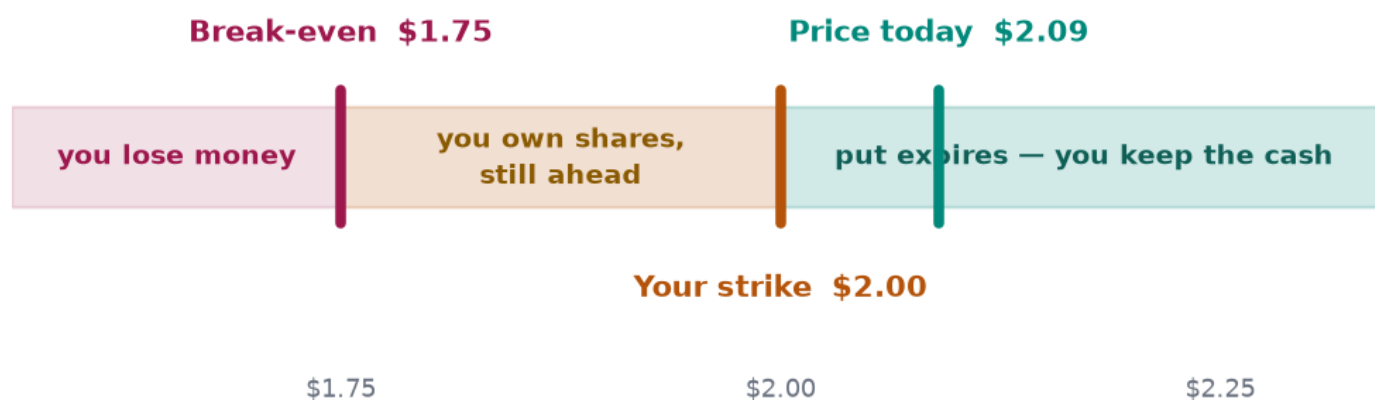
Price = where it sits versus its 20-day average. Momentum = RSI and trend direction. Volume = today versus a normal day.

TOTAL SCORE	WHAT IT MEANS	WHAT YOU DO
-2 or -3	Cheap, ignored, quiet	Sell a cash-secured put
-1, 0, +1	No edge either way	Do nothing. Patience is a position.
+2 or +3	Expensive, crowded, hot	Sell a covered call (if you own shares)

RIGHT NOW THIS ONE SAYS WAIT

Treat this as a lottery ticket. One contract, \$200, and be genuinely fine losing it.

4 · The trade — when the time comes



Sell the \$2.00 put and you are paid about \$12. Stay above \$2.00 and you simply keep it. Below \$1.75 is where you start to lose.

THE ORDER	DETAIL
Sell to open — 1 put	QNC 21 Aug 2026
Strike price	\$2.00
Limit price (never use a market order)	\$0.20
Cash you must set aside	\$200
Cash paid to you, immediately	\$20
Your real cost if you end up owning shares	\$1.80

Placing it, step by step

- 1 Open the **option chain** for QNC and pick the expiry **21 Aug 2026**.
- 2 Switch to the **puts** side and find the **\$2.00** strike.
- 3 Choose **Sell to Open**, quantity **1**.

- 4 Set a **limit** of \$0.20 and make it **Good-Til-Cancelled**. Never a market order.
- 5 Check the cash it holds equals \$200, then submit — and leave it alone.

THEN ONE OF TWO THINGS HAPPENS — AND YOU WIN IN BOTH

It never falls to \$2.00. The option expires, your \$200 is released, you keep the \$20. Free money. Do it again next month.

It does fall. You buy 100 shares at \$2.00 and keep the \$20 — so your real cost is **\$1.80**, cheaper than today. You wanted to own it anyway.

5 • Both sides, honestly

THE CASE FOR

- A real U.S. government security certification is **in progress** and you can check it yourself.
- \$37 million in the bank and essentially no debt.
- Named partners already shipping products — crypto wallets, energy, AI data centres.
- Every device on earth will need quantum-safe encryption eventually. That part is not speculation.

THE CASE AGAINST

- It sold **\$11,171** of product last year. Not million. Thousand.
- It spends **5x more on paying insiders in stock** than on research.
- Insiders have been net sellers of about C\$1.8 million.
- The options hardly trade — you may not be able to get out.

THE ONE THING TO BE CAREFUL ABOUT

Treat this as a lottery ticket. One contract, \$200, and be genuinely fine losing it.

Want the whole story?

This is the short version. The full report — every number, the bear case in detail, the complete option chain, insider and institutional activity, and the sources for all of it — is free at:

nickelpie.com/reports

New research every week. Free newsletter at nickelpie.com.

This is education, not investment advice. Nothing here is a recommendation to buy or sell any security. Options involve real risk of loss, and these are small, speculative, money-losing companies — you can lose the entire amount you commit. Prices are a snapshot from the 23 July 2026 close and will have changed. Always confirm earnings dates on the company's own investor-relations page before trading. Never invest money you cannot afford to lose.