NICKELPIE RESEARCH · 23 JULY 2026

Sidus Space

NASDAQ: SIDU

$1.85

100 shares = $185

Builds and flies **small satellites** from its own factory in Cape Canaveral, then sells the pictures and data they collect.

Written for beginners | 5-minute read | Free

1 · What this company does

Builds and flies **small satellites** from its own factory in Cape Canaveral, then sells the pictures and data they collect.

OF THE PRICE IS CASH	WHOLE COMPANY IS WORTH	PER CONTRACT
~96%	**$180M**	**~$150**

SCORE −2 OF −3 · MOMENTUM IMPROVING

Sell a put.

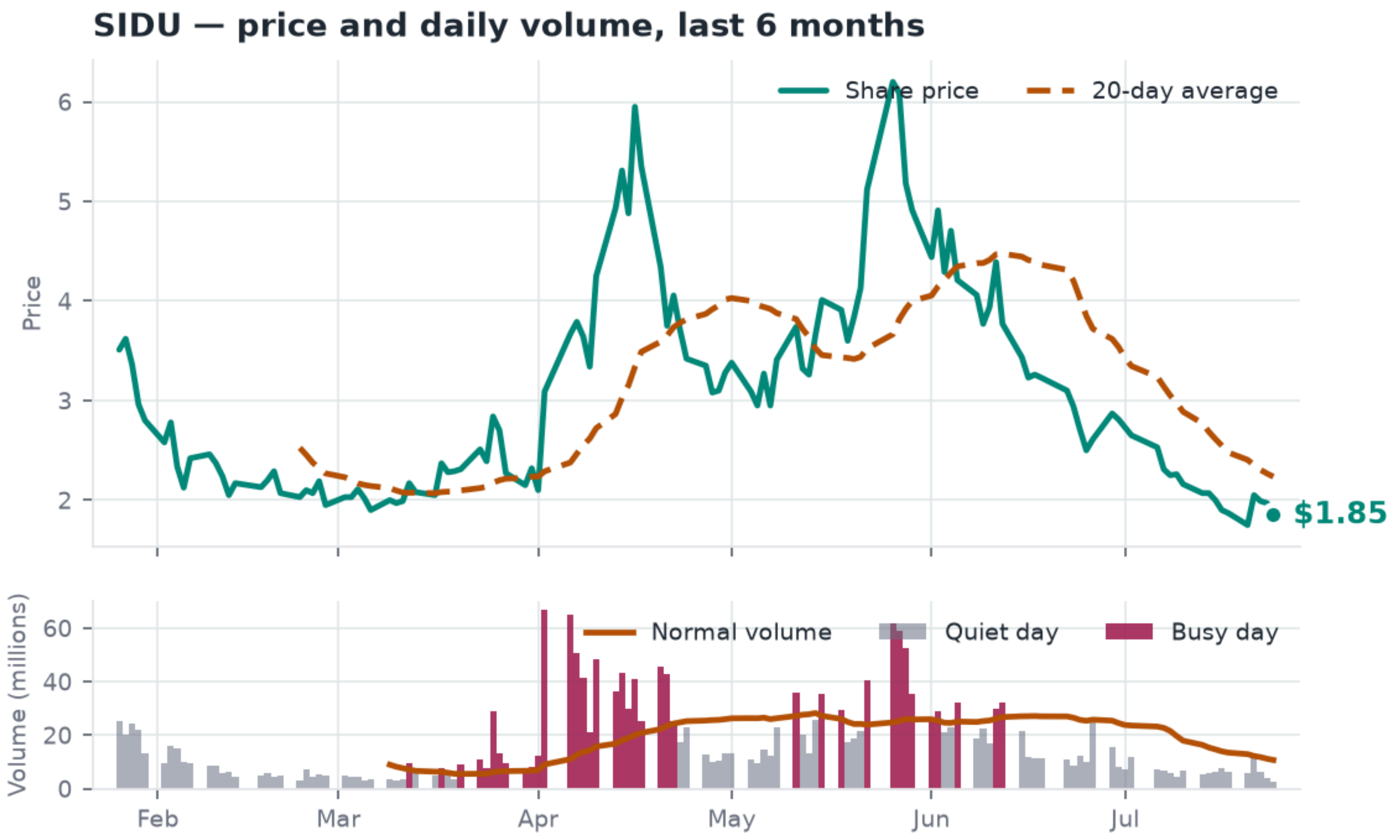
Price and volume are low. Momentum has actually started to turn up — the only one here that has.

EARNINGS DATE — CHECK THIS BEFORE YOU TRADE

~13 August 2026. Never sell an option across an earnings report by accident. Look it up on the company's own investor-relations page, every time.

2 · The only two numbers you need

Every day, look at just two things: **the price**, and **how many shares traded**. That is it. Here they both are for the last six months.



A 6% drop today, but on under a quarter of normal volume. A fall that quiet is a lack of buyers, not a rush of sellers, which is the condition this whole approach is built to fade.

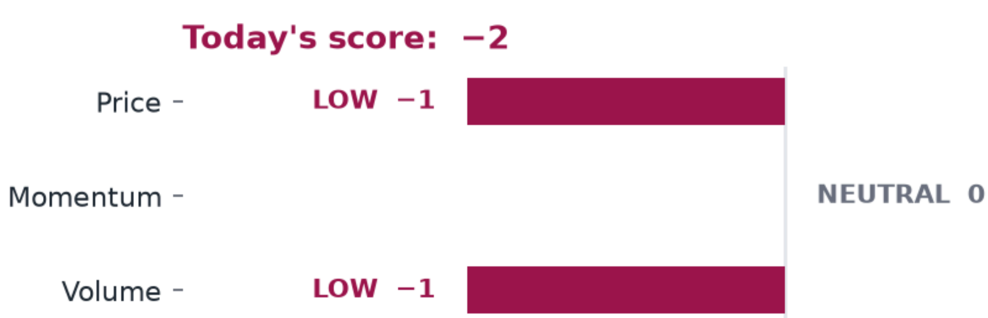
HOW TO READ THE BOTTOM PANEL

Grey bars = a quiet day. Fewer people trading than normal. **Pink bars = a busy day.** More than normal.

A price falling on **grey** bars means hardly anyone is selling — usually just fear, and it tends to bounce back. A price falling on **pink** bars means real selling. Respect that one and wait.

3 · Today's score

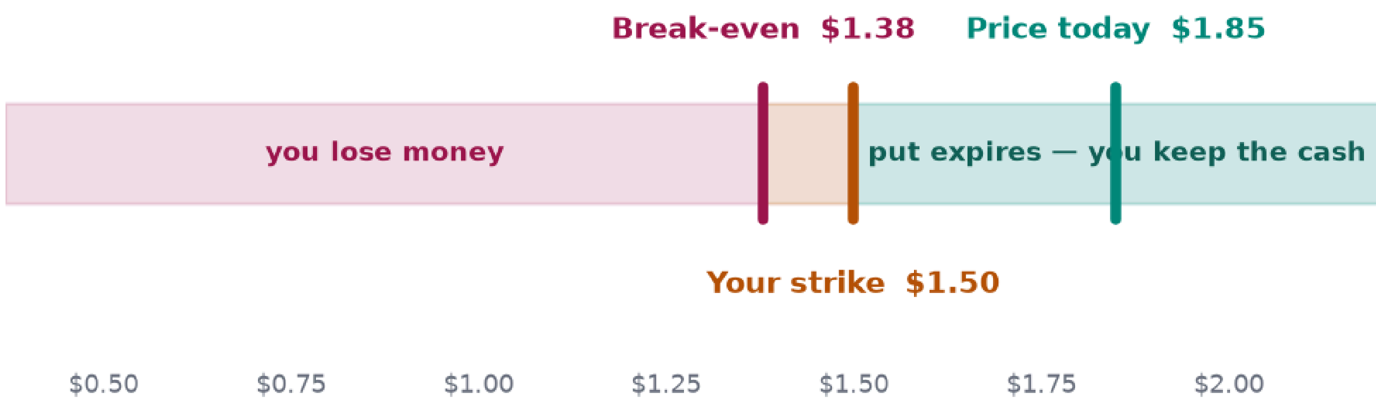
Score three things, each −1 (low), 0 (neutral) or +1 (high). Add them up.



Price = where it sits versus its 20-day average. Momentum = RSI and trend direction. Volume = today versus a normal day.

TOTAL SCORE	WHAT IT MEANS	WHAT YOU DO
−2 or −3	Cheap, ignored, quiet	**Sell a cash-secured put**
−1, 0, +1	No edge either way	**Do nothing.** Patience is a position.
+2 or +3	Expensive, crowded, hot	**Sell a covered call** (if you own shares)

4 · The trade



Sell the $1.50 put and you are paid about $12–15. Your break-even of $1.38 is **below the company's cash per share**.

THE ORDER	DETAIL
Sell to open — **1 put**	SIDU 21 Aug 2026
Strike price	**$1.50**
Limit price (never use a market order)	**$0.15**
Cash you must set aside	**$150**
Cash paid to you, immediately	**$15**
Your real cost if you end up owning shares	**$1.38**

Placing it, step by step

1. Open the **option chain** for SIDU and pick the expiry **21 Aug 2026**.
2. Switch to the **puts** side and find the **$1.50** strike.
3. Choose **Sell to Open**, quantity **1**.
4. Set a **limit** of $0.15 and make it **Good-Til-Cancelled**. Never a market order.
5. Check the cash it holds equals $150, then submit — and leave it alone.

THEN ONE OF TWO THINGS HAPPENS — AND YOU WIN IN BOTH

It never falls to $1.50. The option expires, your $150 is released, you keep the $15. Free money. Do it again next month.

It does fall. You buy 100 shares at $1.50 and keep the $15 — so your real cost is **$1.38**, cheaper than today. You wanted to own it anyway.

5 · Both sides, honestly

THE CASE FOR

- After raising ~$170M, **about 90% of the share price is cash in the bank**.
- No debt — all of it repaid in January.
- A lunar deal with Lonestar worth up to **$120 million** — six times what the business is valued at.
- Two new satellites launching **this autumn**.
- Added to the Russell 2000 — index funds now have to own it.

THE CASE AGAINST

- Revenue has **fallen every year for four years**. It is not growing.
- It sells its products **below cost** — every sale loses money.
- Share count up **more than 300%** in a year. Your slice keeps shrinking.
- **22% of the tradeable stock is sold short** — a lot of people are betting against it.

THE ONE THING TO BE CAREFUL ABOUT

The cash figure is the author's estimate from announced raises, not an audited number. Verify it at the next quarterly report.

This is education, not investment advice. Nothing here is a recommendation to buy or sell any security. Options involve real risk of loss, and these are small, speculative, money-losing companies — you can lose the entire amount you commit. Prices are a snapshot from the 23 July 2026 close and will have changed. Always confirm earnings dates on the company's own investor-relations page before trading. Never invest money you cannot afford to lose.